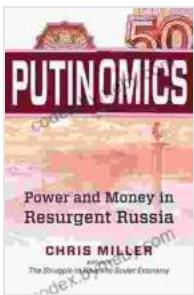


Putinomics: Unveiling the Power and Money of Resurgent Russia

In his groundbreaking book, "Putinomics: Power and Money in Resurgent Russia," Timothy Frye provides a comprehensive and insightful analysis of the economic revival of Russia under the leadership of Vladimir Putin. Frye argues that Putin's policies have been successful in stabilizing the Russian economy, reducing poverty, and increasing the country's global influence.



Putinomics: Power and Money in Resurgent Russia

by Chris Miller

★★★★☆ 4.2 out of 5

Language : English
File size : 3774 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 237 pages



The Rise of Russian Power

Putin came to power in 2000, inheriting a country that was struggling with the aftermath of the collapse of the Soviet Union. The economy was in shambles, with high inflation, low growth, and widespread corruption. Putin implemented a series of reforms, including tax cuts, increased government spending, and a crackdown on corruption, which helped to stabilize the economy and boost growth.

Putin also took steps to assert Russia's position on the world stage. He increased military spending, modernized the armed forces, and expanded Russia's influence in the former Soviet republics. Putin's policies have been controversial, but there is no doubt that he has restored Russia to a position of prominence in global affairs.

The Role of Oil and Gas

Russia's economic revival has been largely driven by its vast oil and gas reserves. Under Putin, Russia has become one of the world's largest producers of oil and gas, and these exports have generated enormous revenue for the government. Putin has used this revenue to finance his ambitious economic and military programs, and to reward his supporters.

However, Russia's reliance on oil and gas is also a major vulnerability. The global price of oil and gas is volatile, and a sharp decline in prices could have a devastating impact on the Russian economy. Putin is aware of this vulnerability, and he has taken steps to diversify the economy and reduce its dependence on oil and gas.

The Oligarchs and the Kremlin

Putin's rise to power has been accompanied by the rise of a new class of oligarchs, wealthy businessmen who have benefited from their close ties to the Kremlin. These oligarchs control a significant portion of the Russian economy, and they have often been accused of corruption and self-dealing. Putin has used the oligarchs to consolidate his power, but he has also been careful to keep them in check.

The relationship between Putin and the oligarchs is a complex one. Putin needs the oligarchs to support his regime, but he also needs to prevent

them from becoming too powerful. The oligarchs, for their part, need Putin's protection to maintain their wealth and power, but they also need to avoid being seen as too close to the Kremlin. This delicate balance has been maintained for almost two decades, but it is not clear how long it will last.

The Future of Putinomics

The future of Putinomics is uncertain. Putin is facing a number of challenges, including the global economic slowdown, the decline in oil prices, and the growing popularity of the opposition. It is possible that Putin will be able to overcome these challenges and continue to maintain his grip on power. However, it is also possible that Putin's regime will eventually collapse under the weight of its own contradictions.

In "Putinomics," Timothy Frye provides a timely and insightful analysis of the economic revival of Russia under Vladimir Putin. Frye's book is a must-read for anyone who wants to understand the challenges and opportunities facing Russia in the 21st century.

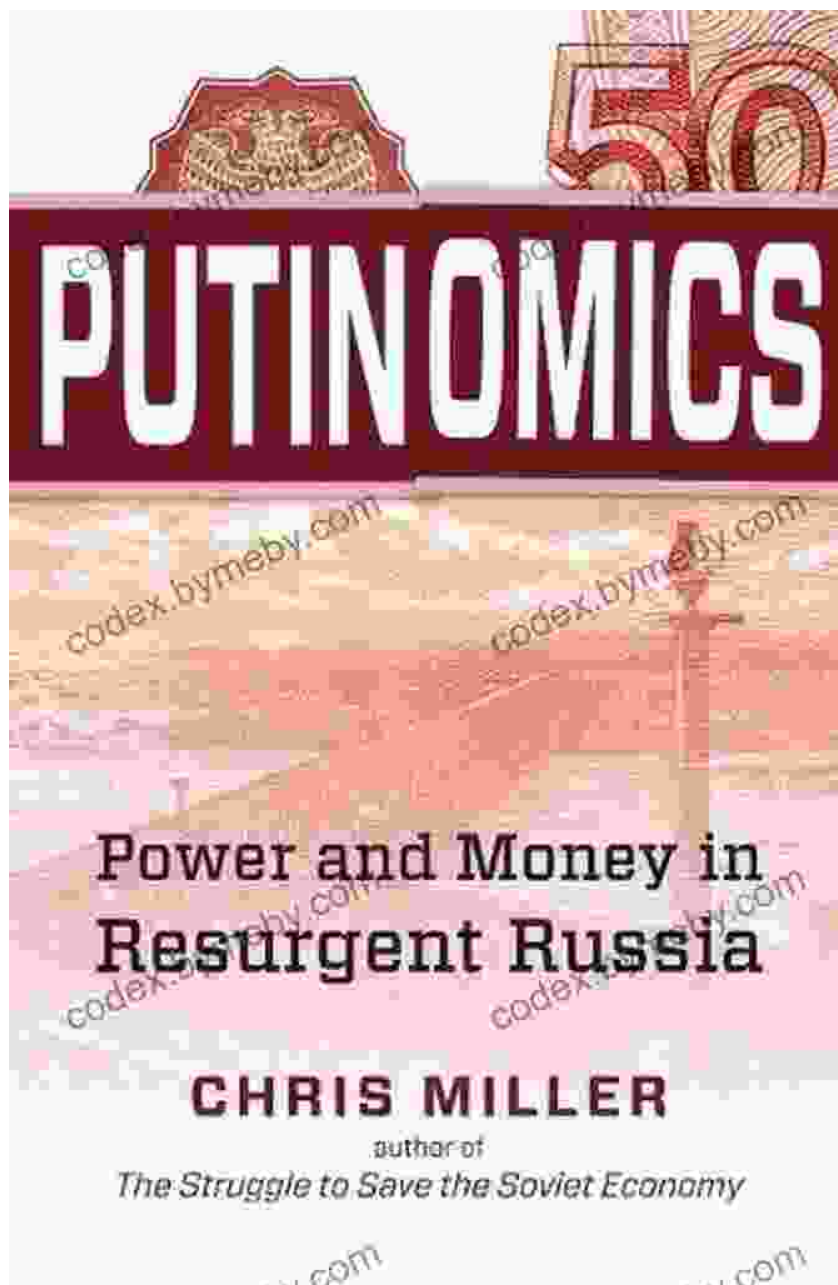
About the Author

Timothy Frye is a Professor of Political Science at Columbia University. He is the author of several books on Russian politics and economics, including "Red Plenty: Inside the Soviet Industrial System," and "Building States and Markets after Communism: The Perils of Polarization." Frye is a leading expert on Russian economic policy, and his work has been widely praised by scholars and policymakers.

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